

Tormarton Parish Council

Budget Summary

Year Ended 31st March 2024

	<u>2023/2024</u> <i>Budgeted</i>	<u>2024/2025</u> <i>Agreed</i>	<u>Budget Incr/Decr</u> <u>£</u>
REVENUE EXPENDITURE			
Clerk Salary	3,407	3295.2	112
Clerk Expenses	50	25	25
Internal Audit	225	245	-20
Insurance	765	770	-5
Subscriptions	100	90	10
Room Rent	100	100	0
Website Maintenance	500	350	150
Councillor Workshops	150	50	100
WL Community Initiatives	500	500	0
Pond Maintenance	270	350	-80
IT and Equipment	150	150	0
Vehicle Activated Speed Signs	800	150	650
Bank Charges	90		0
			0
Election Fund	200		0
	<u>7,307</u>	<u>6,075</u>	<u>942</u>
NET REVENUE EXPENDITURE	<u>7,307</u>	<u>6,075</u>	<u>942</u>
CAPITAL EXPENDITURE			
Defibrillator		250	250
New Projects	2,500	2,500	0
Interest Income	2,500	2,750	0
		-150	
	<u>2,500</u>	<u>2,600</u>	<u>0</u>
TOTAL NET EXPENDITURE	<u>9,807</u>	<u>8,675</u>	<u>942</u>
Financed as follows			
Precept Required	9,807	8,675	-1,132
Total Taxation Funding Required	<u>9,807</u>	<u>8,675</u>	<u>-1,132</u>
	<u>9,807</u>	<u>8,675</u>	<u>942</u>
ADJUSTED BASIS			
Proposed Tax Base Band D Equivalents	<u>174.00</u>	<u>176.00</u>	<u>NYA</u> 1.15%
Precept per Band D Equivalent (£/annum)	<u>£ 56.36</u>	<u>£49.29</u>	<u>-£7.07</u> -12.54%
Precept per Band D Equivalent (p/week)	<u>108.09</u>	<u>94.53</u>	<u>-13.56</u> p